

**ONE GIRL AUSTRALIA**

**ABN 81 139 793 623**

**Annual report  
for the financial year end 31 December 2010**

## General purpose financial report for the year end 31 December 2010

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## **Company Information**

### **Principal Office**

Level 6  
94 Elizabeth Street,  
Melbourne, Victoria, 3000

### **Registered Office**

Level 6  
94 Elizabeth Street,  
Melbourne, Victoria, 3000

### **Banker**

Australia New Zealand Bank  
309-325 Bourke Street Mall,  
Melbourne, Victoria, 3000

### **Solicitor**

Norton Rose  
Level 18  
Grosvenor Place,  
225 George Street,  
Sydney New South Wales, 2000

### **Auditor**

Moore Stephens  
Level 10  
530 Collins Street,  
Melbourne, Victoria, 3000

### **Company ABN**

81139793623

### **Website**

[www.onegirl.org.au](http://www.onegirl.org.au)

## Directors' report

The directors of One Girl Australia (OGA – formerly registered as Project Eight Australia) submit herewith the annual financial report of the company for the financial year ended 31 December 2010. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows.

Information about the directors

The names and particulars of the directors of the company during or since the financial year.

Director	Qualifications	Experience	Social Responsibilities
Ms J Mundy	Accredited Partnership Broker (ODI/IBLF), GAICD, PBAS and holds a Bachelor in Commerce (Hons).	Independent partnering and development consultant. Reproductive Health and overseas aid program management specialist of 18 years; key expertise in leadership development, organizational development, strategic planning and NGO governance. Australian Leadership Award 2009.	Chair (from October 2009) Independent Director since October 2009.
Ms R Samrai	Masters Degree in Marketing (Direct Marketing)	Expertise in Direct Marketing, Event Management, Proposal Writing, Donor Research, Corporate and Stakeholder Relationship Development, Sponsorship and strategic planning and implementation.	Independent Director Appointed October 2009.
Ms J Black	Bachelor of Commerce, Certified Practising Accountant.	Executive Director with Ernst & Young's Risk Advisory Services division. Extensive experience with global risk management and internal audit projects.	Independent Director Appointed September 2010
Mr D Dixon	Bachelor of Environmental Management.	Roles held Youth Relationship Representative, World Vision Australia. Project Officer, Dixon Partnership Solutions.	Independent Director Appointed October 2009 Company Secretary
Ms C Baxter		Roles held Communications Coordinator at Plan International Australia, Web Designer.	Independent Director Appointed October 2009
Ms N Magee	Bachelor Commerce, Accounting/ Marketing, Certified Practising Accountant	Roles held at Marie Stopes International Australia – Program Support Manager, Corporate Services Manager, Business Development Manager and Strategic Projects Manager	Independent Director Appointed October 2009. Resigned June 2010.

The above named directors held office during the whole of the financial year and since the end of the financial year except for

Ms Narelle Magee – resigned 4<sup>th</sup> June 2010

Ms Jennifer Black – appointed 22<sup>nd</sup> September 2010

### **Principal Activities**

The principal activities of the company during the financial year were:

To improve the quality of life of those living in extreme poverty and to empower and enable youth to become socially responsible leaders through;

- 1) Building the capacity and ability of youth and communities to create, lead and bring about change from within their communities;
- 2) Raising awareness in Australia of the United Nations Millennium Declaration and the Eight Millennium Development Goals; and
- 3) Working in partnership with local communities and youth around the world and other autonomous national and international non-government organisations that have objects that are similar to that of One Girl Australia.

Throughout 2010, One Girl Australia undertook the following activities:

- 1) The delivery of the inaugural Design for Change program in Australia. Over 400 primary school students across Australia participated in the program, creating community projects around issues most important to them.
- 2) Researching the needs of women and girls living in Northern Sierra Leone, in relationship to education and menstrual health.
- 3) The provision, within Sierra Leone to needy, vulnerable and at risk girls and young women of education scholarships, which included school fees, uniform, school books, stationary and backpack.

As a professional not-for-profit organisation, and as experts in business management, OGA is committed to being transparent and accountable in all our activities, and has well established protocols, policies and procedures in place to support this objective. OGA is a non-political, no-religious/evangelical organisation and provides services to people regardless of race, sex, age, ethnicity, marital status, political persuasion or religion.

OGA is the international head office of One Girl, which has a program office in Sierra Leone, West Africa.

OGA and its projects received funding from the general public. OGA has been a grateful recipient of substantial pro-bono support from the Australian corporate community in 2010, including Norton Rose for legal advice and Get Started for office sponsorship. Further valuable support is received from a range of dedicated Australian volunteers and interns who provides their skills and expertise in the Melbourne office.

OGA is exempt from income tax, and its registered in Victoria as a charity for fundraising purposes.

### **Constitution**

Project Eight Australia was registered with the Australian Securities & Investment

Commission (ASIC) on 2<sup>nd</sup> October 2009 and renamed One Girl Australia on the 12<sup>th</sup> April 2011. The organisation is registered as a public company and is limited by guarantee. The constitution specifies a non-profit status for the company and does not allow for distribution of its profits to its members.

### **Review of operations**

In its first year of operation, the Directors are satisfied with the results for the period under review and consider them consistent with the development of the organisation. The organisation recorded a deficit of \$2,730.82 for the year 2010 (2009 surplus of \$15,941.25). Projects undertaken by OGA consisted of the development and implementation of a Girls Education Program which saw 100 girls in rural Sierra Leone receive education scholarships, school books, bags, and other supplies for the school year.

### **Subsequent events**

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has been significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

### **Future developments**

In 2010 the company implemented its first overseas program, and will be working on a new strategy for the period of 2011 – 2014 in the year to come.

### **Environmental regulations**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or any State or Territory.

### **Dividends**

The company is a company limited by guarantee. No dividend has been paid or declared since the commencement of the financial year. The income and property of the Company, however derived, must be applied solely for the promotion of the objects of the Company as set out in the Constitution. The income and property of the Company, must not be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise to the Members or Directors.

### **Indemnification of officers and auditors**

During the financial year, the company paid a premium in respect of a contract insuring directors of the company (as named above), the company secretary, and all executive officers of the company and or any related body corporate against a liability incurred such as a director, secretary or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The company has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the company or any related body corporate against a liability incurred as such an officer or auditor.

### **Directors' meetings**

The following table sets out the number of director's meetings held during the financial year

and the number of meetings attended by each director:

Name	Board Meeting		Attendance rate
	No. of meetings eligible to attend	No. of meetings attended	
Ms J Mundy	4	4	100%
Ms R Samrai	4	4	100%
Ms J Black	2	2	100%
Mr D Dixon	4	4	100%
Ms C Baxter	4	4	100%
Ms N Magee	2	2	100%

### **Director's benefits**

Since the beginning of the financial period, no Director of the Company received or became entitled to receive any benefit by reason of a contract made by the Company or a related entity with a Director or with a firm of which a Director is a member, or with an entity in which a Director has a substantial interest. This statement excludes any benefit included in the aggregate amount of remuneration received or due and receivable by Directors shown in the financial statements, or the fixed salary of a full-time employee of the Company or a related entity.

### **Proceedings on behalf of the company**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

### **Auditors independence declaration**

Due to the recent changes in the Corporations Act 2001, One Girl Australia is not required by law to undertake an independent audit. Due to limited resources and expenditure in 2010 and the high cost of an external audit, OGA has chosen, however to conduct an internal review for the financial year ending 31 December. The internal review can be found on page 12 and 13.

Signed in accordance with a resolution of directors made pursuant to s.298(2) of the Corporations Act 2001.

On behalf of the directors

**Julie Mundy**  
Chair

**Chantelle Baxter**  
Director

Melbourne, 25th October 2011

**Directors' Declaration**

The directors of the company declare that :

- a) in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- b) in the directors' opinion, the attached financial statements and notes thereto are in accordance with the Corporations Act 2001, including compliance with Accounting Standards and giving a true and fair view of the company's financial position as at 31 December 2010 and of its performance for the year ended on that date.

Signed in accordance with a resolution of the directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the directors

**Julie Mundy**  
Chair

**Chantelle Baxter**  
Director

Melbourne, 25<sup>th</sup> October 2011

## Statement of financial position for the financial year ended 31 December 2010

<b>Assets</b>	<b>Notes</b>			
Current Assets				
Cash On Hand				
Cheque Account		\$604.31		
Investment Account		\$10,881.80		
Total Cash On Hand			<u>\$11,486.11</u>	
Prepayments		\$2,466.92		
Total Current Assets				<u>\$13,953.03</u>
<b>Total Assets</b>				<u><b>\$13,953.03</b></u>
<b>Liabilities</b>				
Loan - David Dixon	6			\$664.50
Current Liabilities				
Credit Cards				
Visa	7	\$78.10		
Total Credit Cards			<u>\$78.10</u>	
Total Current Liabilities				<u>\$78.10</u>
<b>Total Liabilities</b>				<u><b>\$742.60</b></u>
<b>Net Assets</b>				<u><b>\$13,210.43</b></u>
<b>Equity</b>				
Retained Earnings			\$15,941.25	
Current Year Surplus/Deficit			-\$2,730.82	
<b>Total Equity</b>				<u><u><b>\$13,210.43</b></u></u>

Notes to financial statements are included on page 11

## Statement of comprehensive income for the financial year end 31 December 2010

<b>Income</b>	<b>Notes</b>	
Project Eight T-Shirts Sales		\$570.00
Ecards Sales		\$500.00
Interest Received		\$514.41
Fundraising	3	
Direct Bank Donation		\$300.00
Online Giving		\$1,237.86
OurCommunity		\$2,635.00
Cash Donation		\$66.95
Melbourne Marathon Campaign 10 Alive at the Chapel		\$6,252.46 \$2,000.00
<b>Total Income</b>		<b><u>\$14,076.68</u></b>
<b>Cost of Sales</b>		
Project Eight T-Shirts		\$622.05
Online Giving Admin/Bank Fees		\$569.87
OurCommunity Admin/Bank Fees		\$32.38
PayPal Admin / Bank Fees		\$12.30
<b>Total Cost of Sales</b>		<b><u>\$1,236.60</u></b>
<b>Gross Profit</b>		<b><u>\$12,840.08</u></b>
<b>Expenses</b>	4	
Filing Fees		\$175.00
Printing Posting and Stationary		\$37.00
ANZ Bank Charges		\$90.80
Credit Card Fees		\$79.06
ANZ Interest Expense		\$44.00
Office Computers		\$219.00
Dues & Subscriptions		\$146.02
Insurance		\$4,372.45
<b>Grant Dispersement</b>	5	
Sierra Leone Girls Education		\$10,393.50
LaunchPad		\$14.07
<b>Total Expenses</b>		<b><u>\$15,570.90</u></b>
<b>Net Surplus / (Deficit)</b>		<b><u><u>-\$2,730.82</u></u></b>

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## Statement of cash flows for the financial year ended 31 December 2010

	Notes	2010
<b>Cash Flow From Operating Activities</b>		
Receipts and loans from members, donors and supporters		\$13,562.27
		-
Payments to suppliers and employees		\$16,807.50
Interest received		\$514.41
<b>Net cash provided by/(used in) operating activities</b>		<u><b>-\$2,730.82</b></u>
<b>Cash Flow From Investing Activities</b>		
Payments for property, plant and equipment, Intangibles		-
<b>Net cash provided by/(used in) investing activities</b>		<u><b>-</b></u>
<b>Cash Flow From Financing Activities</b>		
Loan		\$664.50
<b>Net cash provided by/(used in) financing activities</b>		<u><b>\$664.50</b></u>
Net increase/(decrease) in cash held		-\$2,730.82
Cash at beginning of period		\$15,941.25
Foreign exchange translation gain/(loss)		-
<b>Cash at end of period</b>		<u><b>\$13,210.43</b></u>

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## Notes to financial statements

### 1. Company information

The financial statements of One Girl Australia (the company) for the year ended 31 December 2010 were authorised for issue in accordance with a resolution of the directors on 21<sup>st</sup> September 2011.

### 2. Summary of accounting policies

These general purpose financial statements have been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and Urgent Issues Group interpretations. The financial statements are presented in Australian dollars, which is the company's functional currency.

### 3. Revenue from fundraising

Donations collected, including cash and goods for resale, are recognised as revenue when the company gains control, economic benefits are probable and the amount of the donation can be measured reliably.

### 4. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category they have been allocated to activities on a basis consistent with use of the resources.

### 5. Grant disbursement

A total of \$10,393.50 was disbursed in grants between 1 January 2010 and 31 December 2010 to One Girl Sierra Leone (previously known as Project Eight Sierra Leone). The initial grant was used to conduct a survey in the northern province of Sierra Leone in order to gather information about the barriers to girls' education and menstrual health. The purpose of the second grant was to provide 100 disadvantaged girls in primary and secondary school with education scholarships and support them throughout this process. A grant totalling \$14.07 was disbursed to OGA for the printing of LaunchPad Business plan and marketing material for the Genesis Business Plan Competition in October 2010.

### 6. Loan

The loan totalling \$664.50 was received from David Dixon and attributed towards the costs of registering OGA as a company limited by guarantee and as a special purpose company with the ASIC in October 2009. The loan was repaid to David in January 2011.

### 7. Credit card

The total amount of \$78.10 was mistakenly issued to OGA in credit card fees. This was to be reimbursed by ANZ Bank. The fees were reimbursed to OGA in January 2011.